

APPENDIX B

GENERAL FUND
2015/16 REVENUE ESTIMATES - SUMMARY
as at 30 June 2015

	Annual Budget £	Supplementary Budgets £	Revised Annual Budget £	Year End Forecast £	Variance to Budget £
SCRUTINY - COMMUNITY	9,063,180	143,940	9,207,120	9,324,560	117,440
SCRUTINY - ECONOMY	149,250	637,460	786,710	713,120	(73,590)
SCRUTINY - RESOURCES	6,074,060	89,210	6,163,270	5,530,530	(632,740)
less Notional capital charges	(2,759,780)		(2,759,780)	(2,759,780)	0
<u>Service Committee Net Expenditure</u>	12,526,710	870,610	13,397,320	12,808,430	(588,890)
Net Interest	150,000		150,000	150,000	0
New Homes Bonus	(3,528,980)		(3,528,980)	(3,528,980)	0
Revenue Contribution to Capital	0		0	20,100	20,100
Minimum Revenue Provision	1,570,730		1,570,730	1,570,730	0
<u>General Fund Expenditure</u>	10,718,460	870,610	11,589,070	11,020,280	(568,790)
Transfer To/(From) Working Balance	(369,650)	(870,610)	(1,240,260)	(586,660)	653,600
Transfer To/(From) Earmarked Reserves	1,607,980		1,607,980	1,523,170	(84,810)
<u>General Fund Net Expenditure</u>	11,956,790	0	11,956,790	11,956,790	0
Formula Grant	(6,635,000)		(6,635,000)	(6,635,000)	0
Business Rates Growth / Pooling Gain	(561,000)		(561,000)	(561,000)	0
<u>Council Tax Net Expenditure</u>	4,760,790	0	4,760,790	4,760,790	0
Working Balance	March 2015	£ 3,974,518		£ 3,387,858	March 2016